

June 6, 2023

To Shareholders:

Kosuke Saga
Director and President
Suruga Bank Ltd.

Revision to the Notice of Convocation of the 212th Annual General Meeting of Shareholders

In the Suruga Bank's Notice of Convocation of the 212th Annual General Meeting of Shareholders, some items have been revised and posted on the Bank's website, as follows.

Revised Items and Revised Content (Underlined areas indicate revised items)

Revision 1

Notice of Convocation of the 212th Annual General Meeting of Shareholders, Page 31

(Before revision)

Opinion of the Board of Directors of the Bank

Oppose The Board of Directors of the Bank **opposes** this Proposal for the following reasons.

Since receiving the business improvement order in November 2018, the Bank has undertaken fundamental improvement measures, based on the business improvement plan, to realize thorough compliance and customer-oriented business operations with the aim of restoring trust and to build a sound organizational and corporate culture.

(Following text omitted)

(After revision)

Opinion of the Board of Directors of the Bank

Oppose The Board of Directors of the Bank **opposes** this Proposal for the following reasons.

Since receiving the business improvement order in October 2018, the Bank has undertaken fundamental improvement measures, based on the business improvement plan, to realize thorough compliance and customer-oriented business operations with the aim of restoring trust and to build a sound organizational and corporate culture.

(Following text omitted)

Revision 2

Notice of Convocation of the 212th Annual General Meeting of Shareholders, Page 35

(Before revision)

Opinion of the Board of Directors of the Bank

Oppose The Board of Directors of the Bank **opposes** this Proposal for the following reasons.

Since receiving the business improvement order in November 2018, the Bank has undertaken fundamental improvement measures based on the business improvement plan, to realize thorough compliance and customer-oriented business operations with the aim of restoring trust and to build a sound organizational and corporate culture. These measures are also made public on the Bank's website.

(Following text omitted)

(After revision)

Opinion of the Board of Directors of the Bank

Oppose The Board of Directors of the Bank **opposes** this Proposal for the following reasons.

Since receiving the business improvement order in October 2018, the Bank has undertaken fundamental improvement measures based on the business improvement plan, to realize thorough compliance and customer-oriented business operations with the aim of restoring trust and to build a sound organizational and corporate culture. These measures are also made public on the Bank's website.

(Following text omitted)

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